

# Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Genesee Charter Township 25-1110 12/31/2023 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,200,000	13 %	\$ 2,493,000	Projected Increase
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 2,350,000	9 %	\$ 2,550,000	Projected Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,784,500	27 %	\$ 2,274,000	Projected Increase plus additional Contract for Fire Station #3
Licenses & Permits	\$ 57,200	66 %	\$ 95,200	Projected Increase
Interest Income	\$ 13,000	262 %	\$ 47,000	Projected Increase with new investment company
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 70,000	-	\$ 70,000	
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 6,474,700</b>		<b>\$ 7,529,200</b>	
EXPENDITURES				
General Government	\$ 1,521,520	4 %	\$ 1,577,400	Increase for Projected Costs
Police and Fire	\$ 3,224,780	16 %	\$ 3,755,450	Increase for Projected Costs
Other Public Safety	\$ 136,600	(9) %	\$ 124,800	Decrease in Employees
Roads	\$ 333,460	11 %	\$ 370,000	Increase for Projected Costs
Other Public Works	\$ 1,080,300	41 %	\$ 1,523,800	Increase for Projected Costs
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 3,000	(83) %	\$ 500	All EDC Properties Sold
Recreation & Culture	\$ 22,800	25 %	\$ 28,500	Increase for Projected Costs
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 149,000	(3) %	\$ 145,000	Projected Decrease
Other Expenditures	\$ 3,240	16 %	\$ 3,750	Increase for Projected Costs
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 6,474,700</b>		<b>\$ 7,529,200</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ (0)</b>		 <b>\$ (0)</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 1,755,698</b>		 <b>\$ 1,755,698</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,755,698</b>		<b>\$ 1,755,698</b>	

Commentary: